



Office of Financial Aid  
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**2019-2020  
UNSUBSIDIZED  
LOAN**

NAME: \_\_\_\_\_

STUDENT ID: \_\_\_\_\_

EMAIL: \_\_\_\_\_

PHONE: \_\_\_\_\_

## 2019-2020 UNSUBSIDIZED STUDENT LOAN REQUEST FORM

*You must be registered in at least 6 credit hours and have accepted any subsidized loans offered before you can request unsubsidized loans.* You will also need to complete Entrance Counseling and a Master Promissory Note at <https://studentloans.gov>.

Albany Technical College wants to assist in educating students about the Rights and Responsibilities of taking out a student loan. Please review the 2 websites below so that you are aware of your loan debt.

- 1) Your NSLDS Loan History page. You can view this page at [www.nsls.ed.gov](http://www.nsls.ed.gov) once you log in with your FSA ID.
- 2) Your loan repayment calculation from [Mappingyourfuture.org](http://www.mappingyourfuture.org) (<http://www.mappingyourfuture.org/paying/standardcalculator.cfm>). You can get to this calculator by going to [www.mappingyourfuture.org](http://www.mappingyourfuture.org) and:
  - a. Click Student Loan Borrowers (at the bottom).
  - b. Click Manage Your Student Loan Debt
  - c. Click Calculate Your Loan Payments.
  - d. List the amount of your current debt (from your NSLDS print out) and the amount you are requesting for 2019/2020 in the calculator as "Principal Amount of Loan" (this is your total debt).
  - e. Click Submit and the worksheet will calculate your monthly payment, cost of interest (the Dept. of Education doesn't pay any interest on unsubsidized loan) and the salary you need to earn to afford this debt.

Amount of unsubsidized student loans requested: \$\_\_\_\_\_ (We may not be able to award this amount but will come as close as possible.) Please review the annual loan limits on [www.studentaid.gov](http://www.studentaid.gov) or [www.albanytech.edu](http://www.albanytech.edu).

**Loans are split into 2 disbursements per semester.**

I will need loan funds for summer semester: Yes \_\_\_\_\_

No \_\_\_\_\_

I understand that by taking out this unsubsidized student loan my debt will be increased. I also understand that if I don't make payments on this loan while in school my interest will capitalize.

SIGNATURE: \_\_\_\_\_

DATE: \_\_\_\_\_

**It will take 4 to 6 weeks for this request to be processed.**